



# SOUTH WEST GROWTH CHARTER

## A NEW PARTNERSHIP FOR THE SOUTH WEST

### OUR COMMITMENTS:

#### TO COLLABORATE FOR GROWTH

- We will drive greater collaboration between business, public sector partners and Local Enterprise Partnerships (LEPs) focused on achieving growth for the South West.

#### TO INVEST IN A SELF-SUSTAINING SOUTH WEST

- We will invest in building regional self-sufficiency, seeking to decrease reliance on grant aid and increase innovative funding solutions.

#### TO INVEST IN INNOVATION, INDUSTRY AND INFRASTRUCTURE

- We will invest in innovation, with collaborative new industrial clusters around aerospace, marine, defence, energy, engineering and digital technology. We will support their infrastructure requirements for growth.

#### TO INVEST IN PRODUCTIVE PEOPLE AND RETAIN TALENT WITHIN OUR REGION

- We will invest in a stronger partnership between education, business, public sector partners and LEPs focused on boosting productivity, attracting high-quality direct investment and nurturing high-value businesses to retain talent in the South West.

#### TO INVEST IN OUR ENVIRONMENT AND SHARE THE BENEFITS OF GROWTH

- We will drive increased investment in our environment, infrastructure, in places and in sharing the benefits of growth across our region.

### OUR ASKS:

#### A NEW GOVERNMENT PARTNERSHIP WITH THE SOUTH WEST

- A firm focus on South West Growth in the Government's Industrial Strategy and a funding roadmap so the South West can move from funding reliance to more innovative funding solutions.

#### INVESTMENT IN DIGITAL CONNECTIVITY: HIGH-SPEED BUSINESS

- Ultra-Fast South West, a new partnership with the private sector to deliver ultra-fast South West 5G mobile, fibre and wireless broadband through to 90% of the population by 2030.

#### INVESTMENT IN ENERGY CONNECTIVITY: 'SWITCHING ON' TO OPPORTUNITY

- Addressing transmission and distribution restrictions that restrain regional growth, to be completed by 2025. A renewed focus from Ofgem, National Power and Western Power Distribution.

#### INVESTMENT IN TRANSPORT CONNECTIVITY: GETTING BUSINESS MOVING

- Backing the Peninsula Rail Taskforce's long-term plan for rail improvements to be outlined in the report to be published later this year.
- Re-affirming commitments to road improvement projects in the pipeline (A303, A30, A38).

