

## **NEW FUEL RATES FOR COMPANY CARS**

HMRC has announced new fuel rates for company cars. They apply to all journeys on or after 1 March 2018, until further notice.

For one month from the date of change, employers may use either the previous or new rates. They may, therefore, make or require supplementary payments, but are under no obligation to do either.

Hybrid cars are treated as either petrol or diesel vehicles for this purpose. The amounts can be used for VAT but employers will need to retain receipts.

<b>Engine size</b>	<b>Petrol</b>	<b>LPG</b>
1,400cc or less	11p	7p
1,401cc to 2,000cc	14p	8p
Over 2,000cc	22p	13p

<b>Engine size</b>	<b>Diesel</b>
1,600cc or less	9p
1,601cc to 2,000cc	11p
Over 2,000cc	13p